

Rates

Instrumento	TNA	
Caución 7d	32,79%	
Caución 30d	34,72%	12/03/2021
BADLAR Priv. (>\$1mm)	34,19%	
TM20 Priv. (>\$20mm)	34,19%	11/03/2021
TPM - Leliq 7D	38,00%	12/03/2021
Pases Pasivos 7D	36,50%	12/03/2021

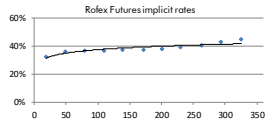
BCRAA3500 USD \$90,855

Day	%Change	Annualized
7d	0,5%	28%
28d	2,6%	34%
59d	6,3%	39%
91d	10,5%	42%
182d	21,3%	43%
365d	44,6%	45%

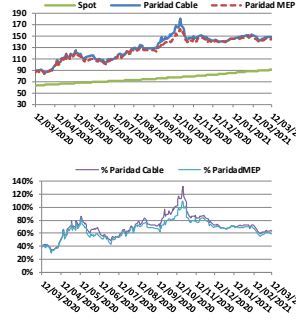
Rofax - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	12/03/2021	-	90,85				
DLR032021	31/03/2021	19	92,37	32,1%	92,43	-0,1%	1.606
DLR042021	30/04/2021	49	95,21	35,7%	95,30	-0,1%	515
DLR052021	31/05/2021	80	98,11	36,5%	98,24	-0,1%	306
DLR062021	30/06/2021	110	100,94	36,9%	101,05	-0,1%	137
DLR072021	30/07/2021	140	100,80	37,2%	103,90	-0,1%	99
DLR082021	31/08/2021	172	106,85	37,4%	106,95	-0,1%	104
DLR092021	30/09/2021	202	109,90	37,9%	109,90	0,0%	49
DLR102021	29/10/2021	231	113,50	39,4%	113,50	0,0%	31
DLR112021	30/11/2021	263	117,00	40,7%	117,00	-0,3%	31
DLR122021	31/12/2021	294	122,25	42,9%	122,55	-0,2%	32
DLR12022	31/01/2022	325	127,00	44,7%	127,30	-0,2%	9

2.918



ARS - USD

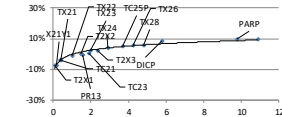


	\$	%
Spot	90,855	
Paridad Cable	148,775	63,75%
Paridad MEP	144,839	59,42%

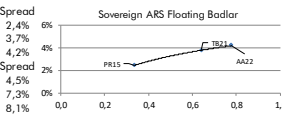
Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
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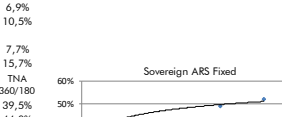
Sovereign Bond Inflation Indexed							
Boncar 04-21	TX21	199.031	1,40%	136,30	-7,27%	0,10	17/04/2021
Leocar 05-21	X21Y1	106.656	-	115,57	-7,06%	0,18	21/05/2021
Boncar 07-21	TC21	57.390	2,50%	459,00	-3,89%	0,36	22/07/2021
Boncar 08-21	TX21	221.424	1,00%	145,90	-3,87%	0,40	05/08/2021
Bocan 24	PR13	762	2,00%	722,00	-0,56%	1,55	15/03/2024
Boncar 03-22	TX22	262.932	1,20%	141,00	-1,06%	1,00	18/03/2022
Boncar 09-22	TX22	303.782	1,30%	134,00	-0,20%	1,50	20/09/2022
Boncar 23	TC23	28.300	4,00%	334,50	0,89%	1,91	06/03/2023
Boncar 03-23	TX23	194.973	1,40%	135,25	2,21%	1,97	25/03/2023
Boncar 08-23	TX23	32.693	1,45%	122,01	2,15%	2,35	13/08/2023
Boncar 04-24	TX24	145.016	1,40%	127,50	4,01%	2,89	25/03/2024
Boncar 25	TC25P	29.908	4,00%	295,00	5,25%	3,68	27/04/2025
Boncar 11-26	TX26	56.520	2,00%	104,50	5,92%	4,25	09/11/2026
Boncar 11-28	TX28	1.898	2,25%	103,95	5,84%	4,79	09/11/2028
Disc ARL 05	DICP	10.563	5,85%	2.093,0	8,50%	5,90	31/12/2033
Par ARL 05	PASP	2.861	1,77%	838,00	9,99%	9,74	31/12/2038
C-Par ARL 05	CUAP	23.668	3,31%	1.205,00	9,70%	10,86	31/12/2045



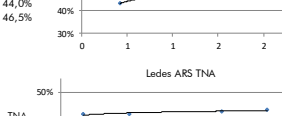
Sovereign ARS Floating Badlar							
Bonar Ago 21	TB21	56.149	1,00%	103,15	41,77%	0,33	05/08/2021
Bonar 22	PR15	3.122	0,00%	100,35	43,46%	0,64	04/10/2022
Bonar Abr 22	AA22	53.625	2,00%	105,10	44,07%	0,78	04/04/2022



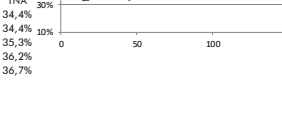
Sub-Sovereign ARS Floating Badlar							
CABA TD C20	BDC22	3.708	5,00%	105,80	44,42%	0,66	24/01/2022
CABA TD C24	BDC24	22.614	3,25%	100,95	48,18%	1,57	29/03/2024
CABA TD C23	BDC28	13.962	3,75%	92,37	49,26%	2,17	22/02/2028
PBA TD 2022	PBY22	15.182	3,83%	98,74	47,67%	0,90	31/05/2022
PBA TD 2025	PBA25	30.000	3,75%	93,92	52,49%	1,74	14/04/2025



Sovereign ARS Fixed							
Mendoza 2021	PMJ21	5.219	4,375%	100,12	48,69%	0,21	09/06/2021
Salta 2021	SA21	400	5,00%	102,40	59,87%	0,56	22/12/2021



Ledes ARS							
SM311		25.087	98,63	33,81%	15	31/03/2021	340/180
S30A1		47.510	95,98	34,00%	45	30/04/2021	34,4%
S30L1		52.377	90,56	35,90%	106	30/06/2021	34,4%
S30L1		14.605	87,80	37,30%	136	30/07/2021	34,4%

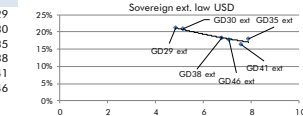


Lepases ARS							
S31M1		15	72,236	3,20%	114,18	-0,86%	0,04
SA301		45	62,953	1,50%	105,02	-1,35%	0,12
S21Y1		66	58.122	3,50%	111,62	-0,83%	0,18
S301		106	99,975	2,25%	105,08	-0,56%	0,29
S301		136	35,362	2,25%	102,35	-0,59%	0,37

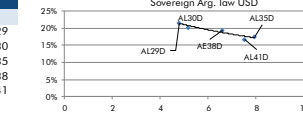


Bonds

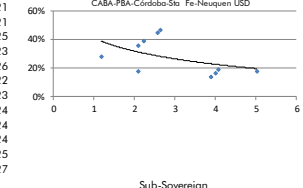
Bond	Code	Amt Out.	Coupon	Price (1)	YTM	MD	Maturity
Sovereign ext. law USD							
Bonos Int. 29 NYL	GD29 ext	2.635	1,000%	35,72	21,14%	4,83	09/07/2029
Bonos Int. 30 NYL	GD30 ext	16.091	0,125%	33,29	20,99%	5,14	09/07/2030
Bonos Int. 35 NYL	GD35 ext	20.502	0,125%	29,52	18,04%	7,88	09/07/2035
Bonos Int. 38 NYL	GD38 ext	11.405	0,125%	35,10	18,27%	6,76	09/01/2038
Bonos Int. 41 NYL	GD41 ext	10.482	0,125%	33,18	16,47%	7,58	09/07/2041
Bonos Int. 46 NYL	GD46 ext	2.092	0,125%	30,62	17,79%	7,08	09/07/2046



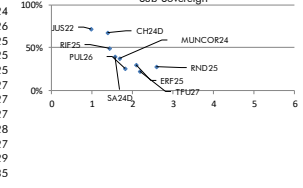
Bond	Code	Amt Out.	Coupon	Price (2)	YTM	MD	Maturity
Sovereign Arg. law USD							
Bonar 1% 29	AL29D	2.193	1,000%	35,51	21,61%	4,80	09/07/2029
Bonar 30	AL30D	13.079	0,125%	34,39	20,34%	5,17	09/07/2030
Bonar 35	AL35D	18.714	0,125%	30,50	17,63%	7,94	09/07/2035
Bonar 38	AE38D	7.211	0,125%	32,75	19,43%	6,59	09/01/2038
Bonar 41	AL41D	1.491	0,125%	32,50	16,80%	7,51	09/07/2041



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Arg. law USD Linked							
Bonte 11-21 - USD Linke	TZV1	1.766	0,100%	8.725,00	6,04%	0,70	30/11/2021
Bonte 04-22 - USD Linke	TV22	1.660	0,100%	8.910,00	1,89%	1,11	29/04/2022
Sub-Sovereign USD (3)							
Bs. As. 21 NYL	BP21	500	10,875%	15,12	0,00	16/04/2021	
CABA, 21 NYL	CABA21	335	8,950%	0,00	N.A.	09/02/2021	
Bs. As. PBJ 21 NYL	PBJ21	900	9,950%	16,21	0,00	11/01/2021	
Córdoba 21 NYL**	CO21D	725	7,125%	67,81	20,26%	2,78	10/12/2025
Bs. As. 23 NYL	PBF23	750	6,500%	20,21	179,56%	0,59	15/03/2024
Córdoba 26	CO26	272	7,125%	58,50	17,40%	2,10	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	55,93	71,92%	0,97	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	61,23	27,49%	1,19	23/03/2023
PBA24	PBA24	1.250	9,125%	N.A.	N.A.	N.A.	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	62,34	40,02%	1,57	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	43,01	67,03%	1,39	19/08/2024
La Rioja 25 NYL	RIF25	300	9,750%	54,37	49,89%	1,44	24/02/2025
T.Fuego 27 NYL	TFU27	190	8,950%	60,49	22,29%	2,19	19/04/2027



Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Mun. Cord 24 NYL							
Mun. Cord 24 NYL	AUNCOR2	150	7,875%	61,98	37,90%	1,67	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	66,47	25,44%	1,81	23/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	65,15	29,77%	2,10	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	59,53	28,44%	2,58	09/12/2025
Neuquen 25 NYL	NQUEN25	366	7,500%	56,50	35,51%	2,09	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	60,65	18,84%	4,08	01/06/2027
PR27	PR27	1.750	8,875%	61,94	46,63%	2,63	15/06/2027
CABA, 27 NYL	CABA27	890	7,500%	80,91	13,73%	3,88	06/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	36,33	44,21%	2,56	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	70,16	16,47%	4,00	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	57,64	17,31%	5,02	01/02/2029
Par Bs. As. NYL	BLPD	446	4,000%	30,52	38,68%	2,22	15/05/2035



(3) Bs. As. Bonds - Restructuring soon - Payments freeze

Corporate USD*	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Pan Am 2021	OPN1Y	333	7,875%	98,46	19,92%	1,13	07/05/2021
YPF 2021	YCAFO	1.000	8,500%	98,97	82,45%	0,21	23/03/2021
Telecom 2021**	LCAAO	466	6,500%	98,10	14,87%	0,23	15/06/2021
Transener 2021**	OTR9Y	101	9,750%	94,56	25,53%	0,37	15/08/2021
CGC 2021**	CPCA0	300	9,500%	85,08	40,80%	0,52	07/11/2021
Genma 2022**	GNCL0	500	8,750%	88,84	25,34%	0,73	